

**Important Topics Exposition:**

*[The important information of this chapter has been provided here at a glance.]*

**1. Concept of Self-Employment:**

Self-employment is the process of earning a living by self-effort through using own capital or borrowed fund, own thinking, knowledge, intelligence and efficiency and taking minimum risk. Self-employment is a popular profession among various techniques for earning a living. Various retailing, repairing, poultry farming, AP culture etc. are included in Self-employment.

Relationship between business entrepreneur and Self-employment is very close. In case of Self-employment, an individual starts working after thinking about the job. A Self-employed person shall be called an entrepreneur, when he thinks about the employment of other people in the society and steps forward against risk and forms an organization. In that case all the entrepreneurs can be called Self-employed but all the Self-employed persons are not entrepreneur.

**2. Necessity of Self-employment:**

The following necessities of Self-employment to the present -

- Employment can be divided into three groups – Wages or Salary based Self-employment and Business.
- Public and private organizations are the main source for employment.
- The number of working and employed people increases with increase of population. Employment opportunity does not increase comparing to the rate of demand for employment.
- In other profession earning opportunity is limited. But, in case of Self-employment, earning at the beginning is low and uncertain and possibility of earning afterwards in this profession is unlimited.
- At present, opportunity for self-employment has vastly increased. Social status for self-employed people has increased comparing to the previous time.
- The major capital for self-employment is self-efficiency. It is comparatively easier to arrange capital required for raw materials and machineries.
- Self-employment is an independent profession. Since, one can do this from one's own home and land, extra cost can be avoided.
- The youth of the country engaged in self-employment can contribute to the development of the country rather engaging in anti-social works.
- Wages in Bangladesh is very poor because of large population. More ever, in our country seasonal unemployment problem is acute. To solve such problems, self-employment can contribute significantly.
- Through self-employment migration to towns can be controlled and development of village society and economy can be ensured.
- The self-employment mentality motivates the youth for patriotism and encourages willful works.
- Age is never a burden for self-employment. A person of any age can earn through self-employment as per his/her efficiency level.

### **3. Suitable and profitable areas for self-employment:**

<ul style="list-style-type: none"><li>• Hand loom (weaving)</li><li>• Mat Making</li><li>• Pottery</li><li>• Making goods of Bamboo</li><li>• Growing Salt</li><li>• Tailoring</li><li>• Making Clothes</li><li>• Making Nets to catch fish</li><li>• Carpentry</li><li>• Making Furniture of Steel</li><li>• Plate Making from Clay</li><li>• Blacksmiths</li><li>• Seri Culture</li><li>• Boat Making</li><li>• Drying Fish</li><li>• Making Flour from Potato</li><li>• Making Mat from Jute</li><li>• Making Utensils</li><li>• Making Potato Chips</li><li>• Repairing Bi-cycle</li><li>• Making Toys</li><li>• Making Rubber Goods and Ball</li><li>• Cultivating Rubber</li><li>• Butter Making</li><li>• Pen (Ball point) Making</li><li>• Processing of Hay</li><li>• Distribution of Concrete</li><li>• Making Bi-cycles</li><li>• Growing Vegetables</li><li>• Making Picks and Pad Pins</li><li>• Live Stock and Poultry Farm</li><li>• Making things from Cane</li></ul>	<ul style="list-style-type: none"><li>• Making Utensils of Glass</li><li>• Ring (for well) Making</li><li>• Making things of Copper &amp; Titanium</li><li>• Making Fancy goods of Jute</li><li>• Making T shirt</li><li>• Making Leather Goods</li><li>• Making Goods from Shell</li><li>• Bakery</li><li>• Making Flour</li><li>• Making Oil for Cooking</li><li>• Producing Food Products</li><li>• Making Knitting Goods</li><li>• Embroidery</li><li>• Yarning</li><li>• Making Toys of woods</li><li>• Printing &amp; Publishing</li><li>• Making Plastic Goods</li><li>• Tobacco Processing</li><li>• Making things from Bee wax</li><li>• Jewelry</li><li>• Snacks Making</li><li>• Making Cake (Pitha)</li><li>• Making Cornflakes</li><li>• Toothpick Making from Bamboo &amp; Woods</li><li>• Making Ice Cream Spoon</li><li>• Pad Thresher</li><li>• Making Agricultural Instruments</li><li>• Making Photo Frame</li><li>• Production of Fabricated Metal</li><li>• Photostat Business</li></ul>
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### **4. Considered for Selecting Suitable Field for Self-employment:**

The success or failure of a self-employed business depends largely on selecting a suitable field for self-employment. Thus, selecting the suitable field for self-employment, the following issues to be considered:

#### **• Selecting the Right Goods**

Selecting the appropriate goods for business is the pre-requisites for getting success. Before selecting the product, demand and acceptability of the product in the market should be properly justified.

#### **• Initial Capital**

To run the business successfully, it is necessary to arrange sufficient fixed and working capital. To utilize the maximum capacity of the business is not possible if one fails to assess and arrange necessary capital. For lack of working capital many industry in Bangladesh cannot run to their maximum capacity.

#### **• Assessing the Demand for Goods**

The perfect measurement of demand for goods through market research and other techniques is one of the major preconditions for success of business. Besides, market size and marketing process must be assessed beforehand.

#### **• Experience and Education**

The past experience in business and proper education regarding management is helpful towards success of business. Research shows that in most of the cases the reason for failure in business is because of having no prior experience or no knowledge about management strategies.

#### **• Awareness about Self Weakness**

Troubles in business can be avoided if the entrepreneur is alert and aware of his/her self-strength and weakness.

- **Joint Effort**  
Family support and joint effort is a significant element to achieve success in business. Businesses running jointly are more successful.
- **Selecting Right Worker**  
The worker to be employed in the business must be qualified and efficient in their own job. So, in case of recruiting worker, their academic qualification, professional efficiency, trust worthiness must be justified on the basis of a yardstick. There should be an arrangement for training for the employed workers. The employee should not recruit emotionally.
- **Selecting the Place of Business**  
To select the place for a business, raw materials availability, marketing opportunity, infrastructural facility etc. should be considered specially.
- **Uses of Right Technology**  
The use of right technology in the production process and combination of local and imported technology increases the possibility of success. The entrepreneurs should provide special emphasis on this before starting business.
- **To be Aware of the Socio-economic and Political Condition of the Country**  
The economic condition influences the success of business. Small entrepreneurs should assess the existing socio-economic condition of the country and take business decision on the basis of the assessment continuously. Moreover, entrepreneur should always be aware of the influencing elements of business to become successful in business.
- **To Find Ways to Face Business Risk**  
Business can be protected from uncertain risk if the business-related risk is assessed in priority and ways are pre-determined. Thus, assessing the business risk with a suitable method and face those with a predefined way, are the precondition for the success in business.
- **Take Lessons from Failure**  
One should not get frustrated for failure in a business rather he/she must analyze the reasons meticulously and start in a new way. The success of business lies within learning from the previous business failure and execution of the learning.
- **Proper Business Planning**  
Proper business planning is another important issue to be successful in business. Planning is the thinking and specification of how, what and when to do things before starting the business. Planning is the guiding paper for operating the business. The more the planning is rich, the more is the certainty of becoming success in business.

## **5. Requisites to Motivate for Self-employment:**

For self-employment it is necessary to have personal efficiency and strong willingness to earn a living on the basis of a self-dependent profession. Self-employment is the only alternative since job opportunity is limited and so many employments cannot be generated through private and public initiative. But, the concept of self-employment is not clear and sufficient to the youth of this country. On the other hand, we think job is the only way of earning a living because of our social value and bookish knowledge. As a result, the number of both educated and illiterate unemployed people is increasing day by day. To motivate the present youth and young of the society and the future generation for self-employment necessary steps has taken, such as-

- Students should be taught that no work is bad or disrespectful.
- Students to be lectured on the biography of successful self-employed persons of the locality.
- List of suitable areas for self-employment to be advertised over schools and Union Parishad.
- The students who are dropped out or cannot come to school regularly, they should be trained in the suitable area and arrangement to be made for lending money to them.
- Vocational, Technical and Work oriented subject is to be included in the secondary and higher secondary level sufficiently.
- Youth development bank and education bank is to be established for lending money to unemployed people.
- Ex-students of the school who are now successful entrepreneur and business man, they should be invited for admiration and tributes.

## 6. Necessity of Training in Self-employment:

Training is necessary for completing a special job and enhancement of knowledge and efficiency. Training increases work efficiency and competency. Training should be arranged in small organization to increase the efficiency level of the worker like the large organization. It is not necessary to recruit from outside if there is specific policy for recruitment and training for the existing workers. Training is a continuous and regular effort to enhance the knowledge and efficiency at all stages of worker so that their competency increases gradually and the organization is benefited. Training should be arranged for a worker before assigning him/her to any job. Training is necessary for old and new worker of the organization including the entrepreneur. Necessity of training is explained below:

- Introduction to Nature of work and Environment
- Removes the lacking of Efficient and Experienced Worker
- Increase the Efficiency of the Worker
- Proper Utilization of Resources
- Enhancement of Moral Strength
- Minimize Wastage and Accident

## 7. Training Institutes for Helping Self-employment:

### ❖ **Bangladesh Institute of Management (BIM)**

Bangladesh Institute of Management is an independent organization under Ministry of Industry. This institution gives training on self-employment and entrepreneurship development in exchange of specific fees. The major programs include Process of Setting up Small Industry and Management, Establishing New Industry, Development of Women Entrepreneur etc.

### ❖ **Ministry of Women Affairs**

Ministry of women Affairs mainly undertakes various activities for the development of women. Mainly, the major objective of this institution is to generate employment for the destitute, educated and half-educated village women. It provides informal training on technical and technological issue towards the motivated women for the development of their technical efficiency.

### ❖ **Bangladesh Rural Development Board (BRDB)**

Bangladesh Rural Development Board (BRDB) provides vocational training to the impoverished village people for self-employment, so that they can select a profession of independently to earn a living. The activities of BRDB cover all the districts and Upazillas.

### ❖ **Employment Generation Project of Rural Women**

Through this project, the rural women are provided with training and loan is extended to the trained women. Only the trained are eligible to avail the loan facility.

### ❖ **Youth Training Center**

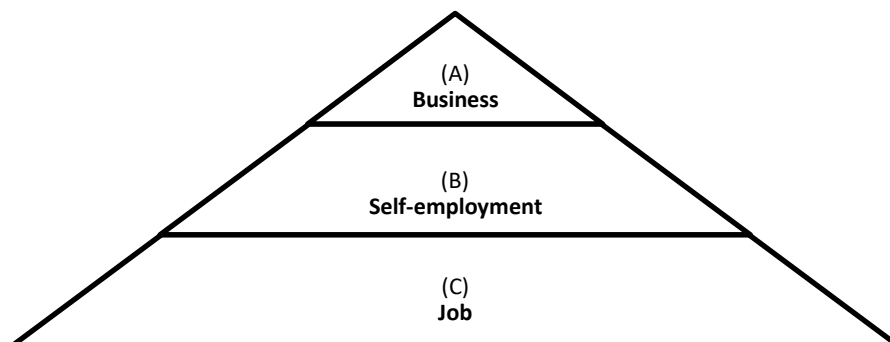
Youth Training Center is operated by the Ministry of Youth & Sports. It has center at every Thana of the country. From these centers training on various professions are provided to the unemployed youths, such as establishing poultry farm, Fish Cultivation, Vegetable Gardening, Nursery, Sewing, Cottage Industry, Computer Operation etc. The trainees can enjoy the opportunity of self-employment after getting training in these sectors.

### ❖ **NOTRAMS**

NOTRAMS is an institution operated by the Ministry of Education. The main job of this institution is to provide training on computer programming and computer operation. A number of young boys and girls have become self-employed after having trained from this institution.

## CQs for Self-assessment:

1. Mr. Habib established poultry farm after receiving training from the directorate of Youth and development and money from his father. Within 2 years the number of hens of his farm has become 2500 though at first the number of hens was only 200. Inspiring in his success, the unemployment young people of the village area also becoming interested. Habib is giving various suggestion to the young people regarding the establishment of poultry farm.
  - a. What is the considerable subject to select business place?
  - b. Why training is necessary? Explain.
  - c. Describe the type of Habib's employment.
  - d. Evaluate the role of Habib in creating employment under the light of the given stem.
  
2. Due to poverty Mr. Jubayer of Cox's Bazar has taken training on production of different goods from snail and shell after passing SSC. He produces various ornament, showpiece and toys by collecting snail and shell from sea beach. He sells his good to the visitor. Beside this he earns money by supplying goods in local fair.
  - a. What is the main function of NOTRAMS?
  - b. Explain the activities of government institution which is formed only for employment of women.
  - c. What type of employment is of Mr. Jubayer? Explain.
  - d. Evaluate the logic of Mr. Jubayer for selection employment source.
  
- 3.



- a. What do you mean by self-employment?
- b. Why is the unemployment problem increasing day by day in Bangladesh? Explain.
- c. Why the scope of employment is limited in the © part of the stem? Explain.
- d. Evaluate the contribution of (B) in the stem in eliminating unemployment.