

Class-X
ACCOUNTING (CREATIVE)
Chapter-09
Trial Balance

1. Following Ledger Balances of Nohash Traders as on 31st December, 2018 are as follows:

Serial No.	Accounts Title	Taka
1	Opening Stock	34,000
2	Purchase	1,00,000
3	Salary	12,000
4	Creditors /Balance of purchase ledger /Accounts Payable	40,000
5	Debtors / Balance of sales ledger / Accounts receivable	16,000
6	Bank balance	45,000
7	Return inward	3,000
8	Freight	5,000
9	Bills payable / Notes payable	20,000
10	Loan taken	13,000
11	Building	55,000
12	Discount allowed	10,000
13	Capital	67,000
14	Sales	1,40,000
15	Return outward	6,000
16	Stationery	5,000
17	Bad debt	9,000
18	Allowance for doubtful debts	8,000

Requirement:

- a) Determine the amount of Capital receipt of Nohash Traders. 2
- b) Calculate the amount of Revenue Expenditure from the above information. 4
- c) Prepare a correct Trial Balance based on above information. 4
2. The accountant of Sakib Traders prepared a Trial Balance but there are some irrelevances in there. The defective Trial Balance is as follows.

Sakib Traders Trial Balance as on 31st December, 2018

Serial No.	Accounts Title	L.F	Taka	Taka
1	Cash in hand		16,000	
2	Opening stock			13,000
3	Interest on capital			5,000
4	Capital		20,000	
5	Bad debts		2,000	
6	Fixed asset			1,80,000
7	10% Investment		20,000	
8	Debtors			35,000
9	Creditors			10,000
10	Purchase			22,000
11	Bank overdraft		21,000	
12	Reserve for bad debts			4,000
13	Sales		60,000	
14	Sales return		2,000	
15	Closing stock			32,000
	Total =		3,11,000	3,11,000

Requirement:

- a) Adjusted Purchases. 2
- b) Trial Balance. 4
- c) Total Assets & Total Liabilities. 4
3. Following Ledger Balance of MA traders are supplied as on 31st December 2019 for the purpose of mathematical accuracy verification:

Accounts Title	Taka	Accounts Title	Taka
Cash (31-12-19)	60,000	Advance rent	12,000
Stock (1-1-19)	45,000	Bank overdraft	38,000
Stationery	4,000	Reserve for discount on debtors	17,000
Bad debts	5,000	Wages	26,000
Commission receivable	7,500	Unused stationery	5,500
Creditors	88,000	Accrued interest	3,000
Loan	93,300	Sales	1,60,000
Bank (31-12-19)	60,000	Sales ledger balance	45,000
Interest on drawings	7,700	Fixed assets	3,00,000
Purchase	38,000	Return inward	4,000
Outstanding office expense	13,000	Capital	2,00,000
Apprentice premium	18,000	Stock (31-12-19)	20,000
Preliminary expenses	80,000		

Requirement:

- Determine total amount which will not be included in Trial Balance of MA Traders. 2
- Prepare Trial Balance of MA Traders considering above information. 4
- Calculate Total Revenue Expenses And Total Liabilities of MA Traders. 4

4. The following Ledger Balances of Mr. Sabbir Enterprise:

Accounts Title	Taka	Accounts Title	Taka
Capital	95,000	Closing stock	24,000
Cash balance (31-12-18)	20,000	Import duty	3,500
Accounts receivable	24,000	Return outward	1,500
Accounts payable	16,000	Salary (9 months)	3,600
Drawings	10,000	Investments	30,000
Stock (01-01-18)	17,000	Return inward	1,500
Interest received (2 years)	4,800	Furniture	40,000
Purchase	40,000	Bank balance	6,000
Sales	65,000	Advertisement	3,000

Requirement:

- Determine the amount of Current Assets from the above information. 2
- Prepare Trial Balance of Mr. Sabbir Enterprise considering above information. 4
- Calculate the Total Revenue Income & Total Revenue Expenses from The Trial Balance. 4

5. The following Ledger Balances of Mili Enterprise as on 31st December 2019 are as follows:

Accounts Title	Taka	Accounts Title	Taka
Capital	1,90,000	Mortgage loan	1,00,000
Cash fund	1,54,000	Purchase	2,54,000
Sales	4,67,000	Accounts receivable	3,62,000
Drawings	15,300	Provident fund	60,000
Return outward	3,500	Income tax	9,300
Prepaid rent received	8,000	Deferred advertisement	25,000
Prepaid insurance	9,500	Closing stock of goods	15,500
Opening stock of goods	30,000	Accounts payable	41,500
Return inward	11,000	Accrued salary	15,000

Requirement:

- Determine the amount of Adjusted Purchase from the above information. 2
- Prepare Trial Balance of Mili Enterprise. 4
- Calculate the Current Asset & Revenue Expenditure from the Trial Balance. 4

Submitted By
Moriam Akter (Koly)
Cosmo School
Assistant Teacher (Accounting)